



Alan Todd, CFA
Head of US CMBS Research, Managing Director

Alan Todd is head of U.S. Commercial Mortgage Backed Securities (CMBS) Research. In this role he is responsible for providing in-depth analysis and macro-level overviews of the CMBS, CMBX and commercial real estate markets.

Alan brings over 20 years of CMBS experience to this role and is highly regarded for his recommendations and timely market calls. Alan correctly called the recovery of the CMBS market since the 2009 bottom and the decline of the CMBS market in 2008. Alan has perennially been ranked in the top 3 for CMBS strategy in the Institutional Investor All-America Fixed Income Research team survey in each of the last fourteen years.

Alan joined Bank of America Merrill Lynch in August of 2011 from J.P. Morgan, where he was head of CMBS research since 2005. Previously he spent five years at Bear Stearns, also in CMBS Research. Alan received his Bachelor's degree in Electrical Engineering from Syracuse University, his Master's degree in Finance from Vanderbilt University and is a CFA Charter holder. (For more information about any awards cited, visit <http://go.bofa.com/awards>).