

# Commercial Mortgage

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THE WEEKLY UPDATE ON REAL ESTATE FINANCE AND SECURITIZATION **ALERT**

## RANKINGS

### Issuer Counsels for CMBS

	1H-18 No. of Deals	Issuance (\$Mil.)	1H-17 No. of Deals	Issuance (\$Mil.)
1 Cadwalader Wickersham	43	\$27,213.3	26	\$19,799.9
2 Sidley Austin	12	7,762.3	14	10,871.7
3 Orrick Herrington	7	5,147.3	3	2,682.8
4 Dechert	1	195.0	2	476.0
4 Clifford Chance	1	165.0	0	0.0
OTHERS	0	0.0	3	1,868.6
<b>TOTAL</b>	<b>64</b>	<b>40,482.9</b>	<b>48</b>	<b>35,699.0</b>

### Underwriter Counsels for CMBS

	1H-18 No. of Deals	Issuance (\$Mil.)	1H-17 No. of Deals	Issuance (\$Mil.)
1 Sidley Austin	31	\$21,007.3	19	\$15,586.3
2 Cadwalader Wickersham	26	15,644.8	18	12,384.5
3 Dechert	3	1,720.0	5	2,750.3
4 Orrick Herrington	2	992.9	3	2,292.4
5 Dentons	1	952.9	2	1,660.1
5 Mayer Brown	1	165.0	1	1,025.3
<b>TOTAL</b>	<b>64</b>	<b>40,482.9</b>	<b>48</b>	<b>35,699.0</b>

### Issuer Counsels for CRE CLOs

	1H-18 No. of Deals	Issuance (\$Mil.)	1H-17 No. of Deals	Issuance (\$Mil.)
1 Dechert	5	\$3,087.7	1	\$376.7
2 Clifford Chance	3	2,222.9	0	0.0
3 Cadwalader Wickersham	2	950.4	4	1,485.8
3 Mayer Brown	2	646.4	0	0.0
Polsinelli	0	0.0	1	567.4
Winston & Strawn	0	0.0	1	342.4
<b>TOTAL</b>	<b>12</b>	<b>6,907.3</b>	<b>7</b>	<b>2,772.3</b>

### Underwriter Counsels for CRE CLOs

	1H-18 No. of Deals	Issuance (\$Mil.)	1H-17 No. of Deals	Issuance (\$Mil.)
1 Cadwalader Wickersham	9	\$5,678.7	1	\$376.7
2 Clifford Chance	2	748.3	2	726.6
3 Dechert	1	480.4	2	908.6
Sidley Austin	0	0.0	1	418.1
Orrick Herrington	0	0.0	1	342.4
<b>TOTAL</b>	<b>12</b>	<b>6,907.3</b>	<b>7</b>	<b>2,772.3</b>

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## RANKINGS

### Issuer Counsels for Agency CMBS

	Fannie No. of Deals	Freddie No. of Deals	Ginnie No. of Deals	1H-18 No. of Deals	1H-18 Total (\$Mil.)	1H-17 No. of Deals	1H-17 Total (\$Mil.)
1 Cadwalader Wickersham	0	31	0	31	\$29,859.3	29	\$22,305.1
2 Cleary Gottlieb	0	0	22	22	4,141.7	26	5,445.6
3 Morgan Lewis	0	0	12	12	3,153.8	10	3,553.5
4 Katten Muchin	9	0	0	9	5,804.4	7	5,979.7
5 Orrick Herrington	0	0	2	2	403.1	4	801.8
6 K&L Gates	0	0	1	1	228.3	0	0.0
OTHERS	0	0	0	0	0.0	1	20.6
<b>TOTAL</b>	<b>9</b>	<b>31</b>	<b>37</b>	<b>77</b>	<b>43,590.6</b>	<b>77</b>	<b>38,106.2</b>

### Underwriter Counsels for Agency CMBS

	Fannie No. of Deals	Freddie No. of Deals	Ginnie No. of Deals	1H-18 No. of Deals	1H-18 Total (\$Mil.)	1H-17 No. of Deals	1H-17 Total (\$Mil.)
1 Cadwalader Wickersham	0	31	0	31	\$29,859.3	29	\$22,305.1
2 Cleary Gottlieb	3	0	22	25	5,978.3	29	7,550.6
3 Morgan Lewis	3	0	12	15	4,976.0	13	6,423.2
4 Orrick Herrington	1	0	2	3	1,307.6	4	801.8
5 Dechert	2	0	0	2	1,241.1	1	1,005.0
6 K&L Gates	0	0	1	1	228.3	0	0.0
OTHERS	0	0	0	0	0.0	1	20.6
<b>TOTAL</b>	<b>9</b>	<b>31</b>	<b>37</b>	<b>77</b>	<b>43,590.6</b>	<b>77</b>	<b>38,106.2</b>

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