

Clients & Friends Memo

COVID-19 Update: Executive Order Extending Moratorium on Commercial Evictions until January 1, 2021

October 22, 2020

On October 20, 2020, in response to the continued health and economic hardships faced by New York business owners due to the COVID-19 pandemic, Governor Cuomo signed a new executive order extending the Statewide moratorium on commercial evictions until January 1, 2021. The new order extends an existing executive order which prohibits the enforcement of any eviction of any commercial tenant, or a foreclosure of any commercial mortgage, in each case, for nonpayment of rent, if the property is owned or rented by any individual that is eligible for unemployment insurance or benefits under state or federal law or otherwise facing financial hardship due to the COVID-19 pandemic.

Governor Cuomo had recently extended an existing moratorium on residential evictions until January 1, 2021, and this order now offers the same protections to commercial properties.

We will continue to monitor this and other proposed legislation of interest and provide updates as needed.

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If you have any questions, please feel free to contact either of the following Cadwalader attorneys.

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