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A Closer Look at REMICs at the Time of COVID-19

April 27, 2020 | Issue No. 11

Our Tax Group colleagues recently wrote an exceptional article, titled "Securitization Guidance on Coronavirus-Related Forbearances." It examines the Internal Revenue Service's helpful revenue procedure that permits loans that are subject to certain forbearances and related modifications as a result of the COVID-19 pandemic to be contributed to, and held in, real estate mortgage investment conduits (REMICs) and grantor trusts without jeopardizing these vehicles' U.S. tax status. You can access it **here** in our *BrassTax* newsletter. Also take a look at our Tax Group's **REMIC flow chart** and **article**, "Unrecorded Mortgages Pose Unique Issues for REMICs."