



## Welcome and Introduction from the Global Head of Real Estate

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We are proud to introduce the first issue of Cadwalader's *REF News and Views*.

The newsletter, to be published on a monthly basis, will comprise news and commentary around legal matters concerning mortgage finance, mezzanine finance, loan sales and construction finance -- critically important areas for participants in real estate and real estate finance and the cornerstones of Cadwalader's global Real Estate Group practice.

A special mention in our first issue goes to my fellow partner, Duncan Hubbard, and his team in London. Duncan's practice focuses on advising financial institutions, investment funds and alternative lenders on real estate and structured finance transactions throughout the capital stack, as well as loan and portfolio purchase and sale transactions. He advises clients throughout the UK, Continental Europe and the United States and has consistently acted as lead counsel on some of the largest loan portfolio trades between UK clearing banks and insurance companies.

Over the coming months, we hope that, with our exceptional thought leaders in the U.S. and London, we will be able to provide you with timely and important insight into new developments in real estate finance. And as *REF News and Views* evolves in the months to come, we plan to be as interactive as possible with our readership, seeking out your feedback as we make this new monthly newsletter a valuable addition to your review of the industry.