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Molly Lovedale Named to Charlotte Business Journal's '40 Under 40' List



Charlotte special counsel Molly Lovedale was recently named a 2023 honoree in *Charlotte Business Journal*'s 40 Under 40 program. The awards program, now in its 30th year, puts a spotlight on young professionals who are rising stars in their careers and communities.

Molly primarily represents financial institutions in connection with the origination of mortgage loans secured by commercial office buildings, retail properties, hotels, warehouses, and multifamily housing, including many multi-state, multi-property pooled transactions. She also has experience in the origination of mezzanine loans, the servicing and sale of mortgage loans, mezzanine loans and participation interests, and repurchase facilities.

In her profile published in *Charlotte Business Journal*, Molly noted that her greatest business accomplishment in 2022 was her work advising the banks on a \$1.2 billion mortgage loan secured by 196 Extended Stay hotels in 22 states (including 15 hotels in North Carolina and 10 in South Carolina).

In addition, Molly listed as her greatest civic accomplishment helping her husband Andrew start a nonprofit called Access to Success (A2S), which is based in North Carolina but operates programs in Benin City, Nigeria. As Molly noted, "Last year, after years of planning and fundraising, A2S finished construction on and opened a 20,000-square-foot youth center in Benin City. The center serves 240 kids daily by providing them with a hot meal after school and extra academic support, including lessons in music, art, technology and entrepreneurship... I volunteer with A2S and support the organization with strategy, development and fundraising. In addition,

some of the students that A2S works with in Nigeria have received scholarships to study at various high schools in the Charlotte area, and I serve as a mentor to these students."

Molly also identified Cadwalader real estate partners Holly Chamberlain and Bonnie Neuman as her two most important mentors. "They are both accomplished and talented attorneys and, even more importantly, wonderful people and role models," she said.