



What Comes Next?

January 31, 2023

Cadwalader Named a 'Hospitality Group of the Year' by Law360

For a second consecutive year, Cadwalader's Real Estate team has been honored by *Law360* as a "Hospitality Group of the Year."

Based on an interview last week with Real Estate Finance head Bonnie Neuman, a *Law360* practice profile credits the Cadwalader team with playing "a vital role in helping to reshape an industry hit hard by the pandemic" and credits the firm for leading "the charge on financing some of the hospitality sector's biggest and most high-profile projects."

Several of our prior-year client representations are highlighted, including our work advising the lenders in high-profile deals including the \$1.04 billion acquisition financing for CorePoint Lodging, a nearly \$1.2 billion acquisition financing of 111 WoodSpring Suites properties, a \$1.2 billion mortgage loan to acquire extended stay properties, a \$3.15 billion single-borrower securitized financing secured by the leased-fee interest in Aria Resort & Casino and Vdara Hotel and Spa in Las Vegas, the \$217.5 million refinancing of the Gurney's Resort and Seawater Spa in the Hamptons and a \$90 million construction loan for the development of Great Wolf Lodge and Waterpark Resort, as part of our long-standing relationship with Great Wolf.

As Bonnie notes, "We're fortunate to be able to work with nearly all the hotel brands, as well as the borrowers and owners and operators, and having those connections and the ability to understand their various needs and the ways in which the parties need to work together is very valuable."

You can read the practice profile [here](#).