



Law360 Practice Group of the Year: Hospitality

Leading legal industry publication *Law360* recently recognized Cadwalader as a "Practice Group of the Year" for hospitality.

Cadwalader's hospitality industry work is done largely through the firm's 50-lawyer real estate team, with its specialized knowledge of transactions in the hospitality industry as well as across all sectors of the real estate market.

Real Estate Finance chair Bonnie Neuman talked with *Law360* about a number of key hospitality industry transactions over the past year: the \$4.65 billion securitized financing that helped pay for The Blackstone Group and Starwood Capital Group's \$5.94 billion acquisition of Extended Stay and its affiliated real estate investment trust, ESH Hospitality Inc.; JPMorgan Chase's \$158.4 million construction loan for the development of Great Wolf Lodge & Waterpark Resort; and the \$450 million refinancing of the Hyatt Regency Waikiki Beach Resort and Spa in Honolulu.

All in all, Neuman said the group saw "quite a bit of activity in public-to-private transactions in 2021, which we hadn't seen in 2020. There was definitely pent-up demand. There are still challenges in the hospitality market, but I think that activity will continue."

You can access the *Law360* story [here](#).