



Don't 'Fall Back' on LIBOR

November 30, 2020 | Issue No. 18

Recent Transactions

Here is a rundown of some of Cadwalader's recent work on behalf of our clients.

Recent transactions include:

- Representation of the administrative agent and lender in an initial \$415 million mortgage and mezzanine financing secured by 37 self-storage facilities in connection with the acquisition of a public REIT that provides debt and equity capital to private developers, owners and operators of self-storage facilities. The facility provides for additional add-on capacity at a later date.
- Representation of the co-lenders in a \$742 million mortgage loan to refinance a 9.9 million-square-foot portfolio of 80 primarily multi- and single-tenanted industrial properties, three data center properties, one office property and two vacant land parcels, located in eight states, owned by subsidiaries of Link Industrial Properties, LLC, the U.S. warehouse platform of Blackstone Real Estate Advisors L.P.
- Representation of the lender with respect to a \$280 million loan to finance a corporate headquarters building located in Chicago.