The Spice of Fund Finance

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By Michael Hubbard Head of European GP Solutions



By Brian Foster Partner | Fund Finance



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William Cowper once wrote that "variety is the very spice of life." This could ring true in many circumstances, but is becoming particularly fitting for alternative asset managers, or AAM, when evaluating sources of liquidity across a variety of fund finance solutions. Since the dawn of finance, the differing requirements of debt providers has created a range of financing options across the private and public capital markets. For corporate borrowers, these markets are mature and well understood. However, for AAMs, the debt markets are relatively embryonic and ever evolving, with a range of capital providers. Here we explore the types of capital available to AAMs across the various fund finance products, and the growth of institutional capital in each.

To read the complete article, please visit **here**.

FFA Career Conversations Podcast: A Conversation with Neno Raic

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On this week's FFA Career Conversations podcast, host Joel Buckett of Deutsche Bank Wealth Management speaks with Neno Raic, founder of No Limit Capital. Joel and Neno discuss the market forces that created the need for a non-bank lender in the Fund Finance industry, the challenges that come with being an entrepreneur, and why institutional capital providers should be viewed as a complement to traditional large and midsize lenders. To learn more about No Limit Capital and Neno's journey from a small town in Croatia to one of the industry's most exciting young innovators, tune in here.

Private Funds CFO Publishes Interview with Fund Finance Partners' Richard Wheelahan

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Fund Finance Partners' co-founder and partner Richard Wheelahan was featured in a Keynote Interview with *Private Funds CFO* on the increasingly popular NAV financing market, factors that fund GPs should consider, the state of the market, and how LPs are often supportive of using NAV financing to improve fund returns and achieve other investment objectives.

You can access the article here.

Save the Date: In-Person Finance Forum Is Back

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CADWALADER
FINANCE FORUM

Save the Date OCTOBER 27

We're excited to announce that our annual "Cadwalader Finance Forum" is coming back as an in-person event in Charlotte once again on Thursday, October 27.

Previous Finance Forums, with their mix of networking opportunities and panel discussions, have attracted more than 500 participants. This year's Finance Forum will once again focus on fund finance, along with an examination of key issues in commercial real estate, middle market lending, securitization, structured finance and more.

A detailed schedule, featuring our panel line-up and speakers, will follow.

Click here to register for the event.

We look forward to seeing you in Charlotte on October 27.