

CADWALDER

'Fund Finance Friday: Industry Conversations' – Checking in with Hedgewood Capital Partners' Khizer Ahmed

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FUND FINANCE FRIDAY
INDUSTRY CONVERSATIONS



Samantha Hutchinson



Khizer Ahmed

Checking in with
Hedgewood Capital Partners'
Khizer Ahmed

In this episode of *Fund Finance Friday: Industry Conversations*, Cadwalader partner Samantha Hutchinson is joined by Khizer Ahmed, Founder and Managing Member at Hedgewood Capital Partners, LLC, to discuss lender appetite over the course of the pandemic, the role of a fund finance advisor in the current market and more.

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FFA Updates for the Week

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The FFA announced a handful of items and events this week.

Diversity Newsletter:

Diversity in Fund Finance launched its first newsletter, which hopes to be a valuable place to update the industry on the lessons and messages from recent events, and share knowledge and resources as well as future plans. To review, click [here](#).

Upcoming FFA Events:

April 27th at 10 a.m. EDT

FFA Event: The LIBOR Endgame

Join the FFA for “The LIBOR Endgame” and learn everything you need to know about the transition away from LIBOR.

The presentation will focus on:

1. the recent FCA and IBA announcements,
2. the effect of those announcements on existing fallback provisions,
3. the latest documentation releases from ARRC,
4. the recently enacted New York State LIBOR discontinuance law,
5. the transition to SOFR, and
6. the effect on lenders and borrowers in the fund finance space.

A Q&A session will follow the presentation.

Register [here](#).

April 28th at 11 a.m. EDT

FFA NextGen: No Crude Jokes: A Private Capital and Advisory View on Oil & Gas

The panel will focus on:

1. what’s happened in the oil & gas industry over the last decade,
2. what implications key events such as the “Shale Revolution,” the November 2014 OPEC meeting and COVID have had on capital availability in the industry, and
3. key themes in the oil & gas sector today.

Register [here](#).

WFF Global: SPAC Virtual Event

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Next week, Women in Fund Finance Global will host a two-day virtual event examining the white-hot SPAC market. Day One will cover "What Is Going On in the SPAC Market?" This panel will provide an inside look into the SPAC market from SPAC sponsors who will discuss the investments they are targeting. It will also include views from a SPAC investor as well as provide an investment banking and underwriting perspective. Day Two will feature "The Nuts and Bolts of SPACs" – from SPAC formation to the IPO process to the de-SPACing process. This panel will also discuss what makes a winning team and, after a record-breaking 2020, whether this investment du jour still has room to run.

The events will take place on April 21 and 22 at 11 a.m. EDT. You can register [here](#) and [here](#).

S&P Global Marketplace Intelligence Article on NAV-Based Lending

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A recent *S&P Global Marketplace Intelligence* post discusses increasing fund appetite for NAV-based lending and preferred equity solutions, driven in part by an influx of capital and managers increasingly accepting NAV financing as a proven way to raise flexible capital. Read more [here](#).

Ropes & Gray Fund Finance Podcast

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Ropes & Gray's Patricia Teixeira and Patricia Lynch, long-time fund finance practitioners, this week released a fund finance podcast on due diligence. The transcript of the podcast is available [here](#).

Fund Finance Hiring

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Fund Finance Hiring

Wells Fargo is hiring for its Fund Finance group. Please visit [here](#) for more information.

Morgan Stanley seeks to add a Vice President – Credit Portfolio Manager, covering Hedge Fund, Private Equity and Specialty Lending in its Salt Lake City or Purchase, NY office. In addition to being comfortable with capital call subscription facilities, candidates will ideally bring 7-10 years of relevant lending and credit experience. The job description and link to apply can be found [here](#).

City National Bank is hiring for a mid-level credit colleague for its subscription finance team. For more information, please contact City National Bank's internal recruiter, Bill Donnelly, by email at Bill.Donnelly@cnb.com or phone at 917-322-3841.