FUND FINANCE FRIDAY

PEI Article Discussion on Fund Finance Developments

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Private Equity International this week published an article discussing how COVID has changed the landscape of key negotiation points between GPs and LPs. One of the key themes in the article is how the need for portfolio company liquidity at the height of the crisis drove consideration of NAV and Pref Equity options, and how that experience is now leading to discussion of upfront parameters on leverage for new funds. The subscription-required article is available <u>here</u>.