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## Maples Group Article – Cayman Islands and the FATF 'Monitoring List'

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The Cayman Islands has been added to the "Monitoring List" by the Financial Action Task Force ("FATF"), as of February 25, 2021. What does this mean? It means the Cayman Islands is now one of the jurisdictions being more closely monitored by the FATF with regards to anti-money laundering/countering terrorist and proliferation financing ("AML/CFT/CPF"). The Cayman Islands' addition to the "Monitoring List" is likely due to a combination of the FATF's recognition of the Cayman Islands as a somewhat newer financial epicenter, and because the Cayman Islands is a jurisdiction that is actively working with the FATF to strengthen its AML/CFT/CPF regime.

For more on this, including an analysis of the practical consequences of the Cayman Islands being added to the FATF's "Monitoring List," check out the Maples Group **article**.