## FUND FINANCE FRIDAY

## **Carey Olsen Article on Investor Commitments**

December 14, 2018 | Issue No. 7

The Cayman Islands office of offshore law firm Carey Olsen published this week a detailed thought leadership piece titled "Fund Finance and releases of investor commitments: How can lenders protect themselves?" The timely article identifies the specific causes of actions a lender could pursue against a fund, its sponsor and its investors in the event capital commitments were released in violation of the negative covenants in a credit agreement. It also provides advice for upfront diligence and transaction structuring. The article is really well done and we recommend its reading. Available <u>here</u>.