FUND FINANCE FRIDAY

Bloomberg Article Cites Rise in NAV Lending

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Use of NAV facilities is on the rise, particularly with mid-sized funds that hold seasoned assets, according to a recent *Bloomberg* article. Quoting Cadwalader partner Brian Foster, the article points out that fund-level NAV facilities can be a more flexible and cost-effective alternative to portfolio-level financings. Find the full article <u>here</u>.