

Fund Finance Friday



‘Fund-Level Credit Takes Off as European Portfolios Refinance,’ Private Debt Investor Reports

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In this article, *Private Debt Investor* looks at the increased demand for portfolio-level financing from European and U.S. funds. Early in lockdown, GPs were looking at liquidity options to defend their portfolio, but as the economic environment has evolved, they are now looking to portfolio-backed credit to address liquidity needs and further their strategies. NAV facilities are on the rise as a solution to liquidity concerns. In this article, financing providers and others discuss the use of these highly negotiated facilities and how lenders and LPs are getting comfortable with them. Read the article [here](#).