

Fund Finance Friday



Lexology Article on Concentrated NAV Facilities

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Lexology recently featured an article – authored by Khizer Ahmed, Managing Partner, Hedgewood Capital Partners; Matthew Kerfoot, Partner, Dechert; and Edward Newlands, Partner, Dechert – titled “NAV Facilities: The ‘Small’ Approach That’s Big News in Fund Finance” that considers the so-called “concentrated NAV facilities,” and highlights how such facilities are distinguished from traditional NAV facilities. The article provides insight on general partners’ recent interest in concentrated NAV facilities, addresses uses and benefits of this type of facility and provides some helpful considerations for borrowers before seeking a concentrated NAV facility. Click [here](#) to read the full article.