FUND FINANCE FRIDAY

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Private Equity International published an article on November 26, contemplating possible enforcement options for the subscription line lender in its efforts to recover outstanding amounts under its credit facility with Abraaj Group's Private Equity Fund VI (APEF VI). The article also states that the fund reportedly bought an investment via a borrowing on the subscription line, which to our knowledge is the first time the press has reported on the purpose of the outstanding borrowings.

PEI Update on Abraaj