

# Fund Finance Friday



## On the Move – Fund Finance Tidbits

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- Michael Sinclair recently joined People's United Bank to head their Private Equity banking practice. Michael was most recently at East West Bank, where he was the Market Manager for the Eastern U.S. and a founding member of the Private Equity group. At People's, Michael will provide fund-level financing to private capital funds and their managers, as well as providing sponsor coverage to identify portfolio banking opportunities.
- First Republic Bank recently welcomed back Jason Birnbaum as a relationship manager with more than 13 years of experience in fund banking. He joins from Signature Bank, where he was a Group Director responsible for capital call financing and fund banking. Prior to Signature Bank, he worked for First Republic Bank from 2005-2016. Jason will focus on providing high-touch service to private equity, asset manager and hedge fund clients, with a focus on deposit banking, subscription facilities and professional lending (partner loans). He was named Senior Managing Director and will work at First Republic's office at 1230 Avenue of the Americas in New York City.
- Cadwalader recently announced the firm's new Special Counsel and Counsel for 2019. Among those attorneys who were promoted were Trent Lindsay and Holly Loftis -- both well-known to our fund finance clients. Congrats, Trent and Holly!

**Trent Lindsay, Special Counsel, Finance, Charlotte** – Trent's practice is focused on fund finance, including the negotiation of syndicated subscription credit facilities involving leading private equity sponsors. He received his J.D. from the University of North Carolina School of Law, an LL.M. from Georgetown University Law Center and his B.A. from the University of South Carolina.

**Holly Loftis, Counsel, Finance, Charlotte** – Holly has extensive experience advising banks on the structuring, documentation and negotiation of subscription credit facilities. Holly received her J.D. from Wake Forest University School of Law, where she served as one of the Executive Editors on the *Wake Forest Law Review*. She also received an LL.M. in Banking and Financial Law from Boston University School of Law and earned her bachelor's degree from Texas A&M University in College Station. Prior to joining Cadwalader, Holly was an associate at another AmLaw 100 firm and interned at a prominent wealth management firm in Boston.