

Fund Finance Friday



ILPA Releases Guidance on Subscription Line Transparency

June 12, 2020 | Issue No. 81

Earlier this week the Institutional Limited Partners Association (ILPA) released follow-on guidance regarding the use of subscription facilities, titled “Enhancing Transparency Around Subscription Lines of Credit.” The guidance primarily focuses on GPs providing enhanced transparency around the outstanding balance of a fund’s subscription facility to enable investors to better forecast the amount of upcoming capital calls and manage their liquidity. The guidance is available [here](#).