Fund Finance Friday

Hedge Fund Law Report Webinar

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On November 15, Thomas Draper, partner at Foley Hoag LLP, and Mike Mascia, partner at Cadwalader, joined Rorie Norton of the *Hedge Fund Law Report* for a webinar on the status of the fund finance markets. The webinar was a high-level overview of current market trends directed toward private equity and hedge fund finance department professionals. Topics covered included the benefits of subscription finance for a fund, addressing investors' interests in facility terms, essential provisions in a fund's partnership agreement and the evolution of transaction advance rates. Also covered was the convergence of committed capital structures into existing hedge funds and the challenges and benefits of lending to such hybrid fund vehicles. The webinar can be viewed here.