## Fund Finance Friday

## SDNY Holds Syndicated Loan Is Not a 'Security'

June 5, 2020 | Issue No. 80



By **Jeffrey Nagle** Partner | Finance

The U.S. District Court for the Southern District of New York ("SDNY") held that certain syndicated loans sold to institutional investors are not "securities" and rejected claims of violations of federal and state securities laws.

Cadwalader partner Jeffrey Nagle provides related commentary in the Cadwalader Cabinet.