

Fund Finance Friday



Private Funds CFO Article Shares Private Equity CFO Reactions to ILPA's Draft Recommendations

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In a *Private Funds CFO* article, private equity CFOs discuss the ILPA's draft recommendations for disclosure on funds' use of subscription facilities. Generally, the private equity CFOs are supportive of such recommendations; however, debate remains around the calculation of two IRRs – one that includes the impact of leverage and one without. A goal for ILPA in providing an IRR without the effect of a subscription facility is to more accurately compare manager performance. To read more, the article is available [here](#).