FUND FINANCE FRIDAY

Private Funds CFO Article on Subscription Facility Durations

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Private Funds CFO published an article this week titled "GPs look for longer sub line duration during fundraising." The article focuses on how using a subscription facility for investments made between the initial investor closing and the final investor closing benefits both funds and investors by avoiding the need for true ups, but can often conflict with a fund's clean down requirement. The subscription-required article is accessible <u>here</u>.