

A horizontal banner with a green-to-blue gradient background. The text "FUND FINANCE FRIDAY" is centered in a white, sans-serif font. The banner is framed by a white grid pattern that curves inward from the corners.

FUND FINANCE FRIDAY

ILPA Draft Proposal on Subscription Facilities

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This week the Institutional Limited Partners Association (ILPA) circulated a draft proposal around subscription facilities. Graham Bippart of *Private Funds CFO* published an extensive article on it yesterday titled “ILPA to recommend boosting disclosure of capital call credit line usage.” The subscription-required article is available [here](#). ILPA has kindly requested comments on the proposal from the Fund Finance Association, among others. The FFA is reviewing the proposal and plans to provide commentary to ILPA in the coming week.