## FUND FINANCE FRIDAY

## **Recommended Reading**

April 10, 2020 | Issue No. 72

Dealings: A Political and Financial Life is the autobiography of legendary investment banker Felix Rohatyn. While it is primarily focused on his business dealings and public service, the book opens with the story of how, at 12 years old, Rohatyn and his mother barely escape German-occupied France on a ship to Casablanca and ultimately arrive in New York. He joins Lazard shortly after college and quickly finds his way into its mergers and acquisitions group. The book then details all of his major deals, including the acquisition by Lazard of Avis, the representation of Harold Geneen and the building of the great ITT conglomerate, effectively steering New York City out of imminent insolvency in the late 1970s and representing the board of RJR Nabisco in the "Barbarians at the Gate" leveraged buyout. The books ends with his four-year stint as the American ambassador to France and his ultimate return to Lazard, where his career had commenced some 50 years earlier. The book is available on Amazon here.