FUND FINANCE FRIDAY

Recommended Reading

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- Private funds are taking steps to manage available liquidity, in-process credit facilities
 continue to move forward, and a number of players are poised to take advantage of
 investment opportunities, according to the latest update from Fund Finance Partners.
- Scott Aleali of First Republic Bank published the second of a two-part series on LinkedIn titled "NAV Facilities: A Portfolio Management Solution for a PE Fund's Sunset Years." Our write-up and link to Part One can be found here. Part Two continues to use input from Dave Philipp and Amit Mahajan of Crestline Investors' Fund Liquidity Solution Group and focuses on how NAV lenders underwrite their facilities, considerations for funds when determining whether to draw on a NAV facility and some real-world examples where NAV facilities have been good solutions for funds. The article is available here.