

FUND FINANCE FRIDAY

Also in This Issue

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- Square 1 Bank, a subsidiary of Pacific Western Bank, recently announced the closing of a \$45 million credit facility to New State Capital Partners. [More here.](#)
- Global law firm Debevoise & Plimpton published a nice summary of the FFA's Fourth Annual European Fund Finance Symposium. Available [here.](#)
- Prominent hedge funds are responding to a sectorwide trend in capital outflows by extending the commitment period applied to reinvested distributions and by tweaking their fee structures. [More here.](#)
- On October 1, 2018, the Delaware Court of Chancery determined for the first time that a seller had suffered a "Material Adverse Effect" ("MAE") following the execution of a merger agreement. [More available from the Cadwalader Cabinet here.](#)
- The U.S. Treasury Department Office of Foreign Assets Control sanctioned two Singapore-based entities and one individual for having engaged in a variety of illicit economic activities in support of the Democratic People's Republic of Korea and evading U.S. sanctions. [More available from the Cadwalader Cabinet here.](#)