## FUND FINANCE FRIDAY

## **Bloomberg Reports on Blackstone Infrastructure Fund**

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Bloomberg reported on Blackstone Group LP's fundraising success for their recent infrastructure fund on Oct. 21, providing extensive details around the reported terms of a \$20 billion capital commitment from Saudi Arabia's Public Investment Fund. You have to love Blackstone's responses to questions in the article—these guys just ooze competence. Basically, they said the biggest capital commitment in the history of the world deserves a few term concessions. (Link below).

How Blackstone Landed \$20 Billion From Saudis for New Fund