

Fund Finance Friday



First Republic Bank Article on NAV Facilities

March 6, 2020 | Issue No. 67

Scott Aleali of First Republic Bank this week published the first of a two-part article on LinkedIn titled “NAV Facilities: A Portfolio Management Solution for a PE Fund’s Sunset Years.” The article draws input from Dave Philipp and Amit Mahajan of Crestline Investors’ Fund Liquidity Solution Group and sets out the potential size of the NAV lending market, the challenges for traditional banks entering the space, and the potential uses of loan proceeds by fund borrowers. The article is available [here](#).