

FUND FINANCE FRIDAY

Recommended Reading

November 15, 2019 | Issue No. 54

“Loan Investor Owl Rock Sells 20% Stake to Fund Expansion”: Owl Rock Capital Group, a middle market-focused direct lender, sold a 20% stake in the firm to Dyal Capital. The implied valuation of around \$2.5 billion for the three-year-old firm illustrates the meteoric growth in private credit, according to the *Wall Street Journal*. [[WSJ](#)]

“This Private Equity Firm Now Runs A Political Action Committee”: Carlyle Group has formed a PAC. [[Institutional Investor](#)]

Ernst & Young Global Limited's “2019 Global Alternative Fund Survey”: The inflows continue. Allocations to alternatives remain robust. Within the category, investors are raising private equity and real estate exposure at the expense of hedge funds. [[Ernst & Young](#)]

“Citi Warns of a ‘War on Wall Street and Wealth’ in the 2020 Election”: The financial industry is in the crosshairs. [[Bloomberg](#)]