

Walkers Article on Fund Finance Trends Across the Atlantic

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Zoë Hallam of Walkers Guernsey wrote an article for *Asset Servicing Times* titled "Beyond Subscription Lines: Fund Financing Trends Spreading Across the Atlantic."

The article highlights data that suggests 90% or more of closed-ended funds in Europe intend to use a capital call facility. Yet even with growth of these traditional facilities expected to continue, NAV and hybrid products are also being offered by an increasingly diverse lender base. Trends in subscription lines for GPs, management fees and even employee co-investment opportunities appear to be on the upswing, as do the emergence of debt advisers in the European fund finance space. The article details factors that are leading to our industry's growth and what it could mean for growing competition in our sector. The article is available here.