

Fund Finance Friday

Brickfield: The Working Guide to Fund Finance

December 5, 2025



The second edition of the Working Guide to Fund Finance, published by Brickfield, is now available in PDF and print format.

The Working Guide to Fund Finance is the first and only “how to” publication aimed at lenders, lawyers, and Fund Finance professionals across the industry providing a comprehensive treatise on the fundamentals of Fund Finance.

The book covers all widely used types of financings in the UK, Europe and offshore, with in-depth core chapters covering the details of Subscription Finance, NAV and Asset Finance, Hybrid Finance, GP and Manager Financing, and Securitisation. Also included are country chapters from leading Fund Finance legal specialists, giving detailed commentary on specific conditions in the Cayman Islands, France, Guernsey & Jersey, Ireland, Luxembourg, The Netherlands and Spain.

Cadwalader partner **Nick Shiren** authored a chapter in the newly released second edition, “Securitisation and Fund Finance,” which examines the rapidly evolving intersection between fund finance and securitisation, detailing how traditional securitisation tools, once the preserve of consumer and commercial receivables, are being deployed across more complex fund assets such as subscription credit facilities and fund interests.

As well as comprehensive updates to all chapters, the second edition also includes:

- Expanded core chapters from contributing editor Jeremy Cross
- New section on Term Loans from NLC
- Glossary of Terms from the Loan Market Association
- Chapter on the EMEA Fund Finance market from the FFA
- New Spain chapter from Addleshaw Goddard SA

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