Fund Finance Friday

PitchBook Publishes NAV Primer

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While NAV financing has existed for decades, the increased adoption by buyout funds is one of the reasons why NAV has become a trending topic of late, according to Pitchbook in its recent research piece, *NAVigating Considerations* and *Controversies Around NAV Loans*. The report is well worth the read as an initial primer and a survey of current NAV discussion topics.