## CADWALADER



## **Summer Reading**

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From key trends shaping fund finance to NAV finance on the rise – here's what we're reading this week.

*Private Equity International* published an article summarizing trends currently shaping a rapidly evolving fund finance market. As with much industry commentary recently, the emphasis was on the opportunity in NAV. Read the article here (subscription required).

News that Apollo has allocated around \$4 billion to financing loans tied to the net asset value in private equity portfolios (as first reported by *Bloomberg*) has been much discussed the past two weeks. *Private Debt Investor* highlighted this development as yet another signifier of NAV lending's rise. Read the article here (subscription required).