

## Fund Finance Friday



### Cadwalader Adds Leading Specialty Finance and Securitization Partner Ryan McNaughton

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Structured finance partner Ryan McNaughton has joined Cadwalader's market-leading securitization and structured finance practice in New York. Ryan joins Cadwalader from King & Spalding.

Ryan represents banks, broker-dealers and other financial institutions and private equity and asset management firms as issuers, underwriters, lenders and investors in structured and corporate finance transactions, securities offerings (public and private) and credit facilities. Ryan has a particular focus on esoteric asset-backed securities (ABS), including asset classes and transactions such as whole business and other operating asset securitizations, music and media royalty transactions, oil and gas interests, franchise concepts, digital infrastructure, cell towers, data center and distributed antenna operators, solar and renewable energy assets, transportation assets, outdoor advertising receivables, ground leases, and specialty real estate lending transactions.

Ryan's addition expands Cadwalader's leveraged and acquisition finance capabilities, as he regularly advises private equity and asset management firms and investors in the structuring, diligence and execution of asset-based acquisition financings and related warehousing and securitizations. Ryan will be reunited with his former colleagues Ronald Lovelace, Patrick Yingling, Jared Zajac and Joseph Polonsky, a market-leading leveraged finance team from King & Spalding that also recently joined Cadwalader, and who had all worked closely with Ryan in executing some of the largest whole business securitizations and novel structured leveraged finance transactions in the market. Over the last decade, Ryan has been opposite Cadwalader partners Stuart Goldstein and Ira Schacter on several novel securitization transactions, and was well aware of Cadwalader's place as one of the pioneers in the development of using structured finance and securitization as a corporate financing tool.

"We are very excited to have Ryan join our firm," said Cadwalader managing partner Pat Quinn. "We are already considered the dominant transatlantic firm in structured finance. Ryan's arrival will significantly enhance our existing capabilities and strengthen our first-rate ABS practice."

Added Capital Markets co-chair Stuart Goldstein: "Ryan will be instrumental in expanding our capital markets and corporate finance capabilities – particularly important in today's environment, as clients continue to seek innovative ways to finance M&A and other transactions. We are excited to grow our team with Ryan and his market-leading practice."