

## Fund Finance Friday



### WSJ Covers Credit Demand for Subscription

April 21, 2023

Subline demand vastly outstrips credit availability, according to a *Wall Street Journal* article this week titled “**Bank Pullback Leaves Buyout Firms Starving for Bridge Loans**.” The article highlights lenders that have retreated from the market. It’s also the first time we can recall seeing subscription facility margins explicitly quoted in a mainstream news article. Facility margins of around 300 bps affects the way funds use credit facilities, according to the article.