

FUND FINANCE FRIDAY

Cadwalader Fund Finance Attorneys Promoted to Partner

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Attorneys on Cadwalader's Fund Finance team have been promoted to partner, effective January 1, 2023. These accomplished attorneys have distinguished themselves through exceptional legal skills, outstanding client service and their consistent embodiment of Cadwalader's values.

We are thrilled to congratulate:

Patrick A. Calves, New York – Patrick counsels clients on a variety of bilateral and syndicated financing structures, including term loans, liquidity lines, NAV facilities, subscription facilities, hybrid facilities, margin loans and repurchase, securities lending and prime brokerage facilities. Patrick's practice includes work on structures involving a variety of non-standard collateral, such as hedge fund interests, private equity fund interests, capital contribution obligations and restricted stock positions. He also counsels both financial institutions and "buy-side" market participants on a variety of regulatory and compliance issues relating to securities and derivatives trading. Patrick earned his J.D. from Columbia Law School and his B.A. from Muhlenberg College.

Danyeale Chung, Charlotte – Danyeale's practice is concentrated in the area of fund finance, and she represents some of the largest and most prominent lenders in the fund finance industry in structuring, negotiating, documenting and syndicating multi-jurisdictional and multi-currency subscription facilities and other lending arrangements, often across from top-tier sponsors. She regularly advises lenders on some of the largest and most complex subscription financings in the market, ranging in size from \$35 million to \$6 billion in terms of lender commitments. Danyeale advises lenders regarding fund documentation, including governing agreements, and negotiates third-party investor documents. She received her J.D. from the University of North Carolina School of Law and her B.A. from the University of North Carolina Greensboro.

Leah Edelboim, New York – Leah advises banks and other financial institutions on syndicated and bilateral subscription credit facilities as well as NAV, asset-backed and hybrid facilities. She also has significant experience representing private equity, real estate, natural resources, debt funds and other fund borrowers in these transactions. Leah also represents funds in a variety of direct lending transactions. Her finance experience also includes advising lenders and corporate, sponsor, and investor borrowers in all aspects of secured and unsecured financing transactions, with a wide range of lending structures including acquisition and leveraged loans, investment grade facilities, middle market loans, asset-based loans, project finance transactions, and private placements. She received her J.D. from the University of Miami School of Law, her LL.M. from St. John's University School of Law and her B.A. from Johns Hopkins University.

Mathan Navaratnam, London – Mathan has extensive experience advising banks, alternative lenders and fund managers on the full spectrum of fund finance products, including capital call facilities, GP financings, NAV facilities across all asset classes, GP/Manager liquidity facilities, family office leverage facilities and GP-led financings. Mathan has over a decade's worth of fund finance experience and has advised on some of the largest European fund finance transactions to date. He graduated from the University of Leeds with an LL.B. (Hons).