## Fund Finance Friday



## **Pitchbook Article on CFOs**

December 16, 2022 | Issue No. 204

Since 2008, financial instruments starting with a "C" and ending with an "O" have been treated with suspicion. But should the same apply to CFOs? The main purpose of a CFO is to generate liquidity, and it's been suggested that it can obfuscate the risk of underlying assets. But, with this vehicle only really starting to proliferate in the last 1-3 years, it has not endured the test of time, or more importantly, the stress of today's market. Read more <a href="here">here</a> to understand how CFOs have gained greater traction with the growth of the private equity secondaries market within a global economy that is seemingly more fragile than it has looked in a very long time.