

Fund Finance Friday



Cadwalader Advises Investec on €1 Billion Secured Note Programme

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Cadwalader advised Investec on a €1bn secured note programme backed by subscription credit facilities with one of the UK's largest insurers. The [transaction](#), one of the first in this new product area for the London market, will enable the insurer to take advantage of an opportunity to participate in an attractive investment-grade rating product in a current environment of low yields from high-quality credit, rated A and better.