

A horizontal banner with a green-to-blue gradient background. The text "FUND FINANCE FRIDAY" is centered in a white, sans-serif font. The banner is framed by a white grid pattern that curves inward from the sides.

FUND FINANCE FRIDAY

First Republic Bank Publishes Part 1 of Three-Part Primer

May 7, 2021 | Issue No. 125

First Republic Bank this week published the first of a three-part, high-level primer on capital call credit facilities, written by Managing Director Alex Bolton. Part 1 provides an overview, covering topics such as what is a facility, when and why private equity funds may seek to put a facility in place, and key terms for a facility, including borrowing availability under a facility. Part 2 will provide a look at structuring considerations and facility uses, and Part 3 will examine fund structures and documentation considerations.

Click [here](#) to read Part 1.