

CFTC Rocked by Exits and Sanctions as Crypto Reform Awaits

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Cadwalader partner [Peter Malyshev](#) was quoted in a recent *Bloomberg* article on the wave of departures at the U.S. Commodity Futures Trading Commission ("CFTC") and the implications for crypto regulation.

Peter commented on the agency's diminishing leadership at a critical time, saying "If there are no commissioners, if there's no quorum, how in the world are they going to do it?"

His remarks refer to the agency's ability to fulfill its mission—particularly if tasked with swiftly implementing new crypto market structure rules under pending legislation—despite a lack of confirmed leadership.

Read the full article [here](#) (subscription required).