

European Supervisory Authorities Make Recommendations for the EU Securitisation Market

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Cadwalader partners [Alix Prentice](#), [Suzanne Bell](#), [Robert Cannon](#), [Alexander Collins](#), [Matthew Duncan](#), [Sabah Nawaz](#), [Claire Puddicombe](#), [David Quirolo](#), [Nick Shiren](#) and [Daniel Tobias](#) authored an article, “European Supervisory Authorities Make Recommendations for the EU Securitisation Market,” published in the September–October 2025 edition of *The Global Regulatory Developments Journal*.

In the article, the authors discuss recent recommendations by the Joint Committee of the European Supervisory Authorities regarding the EU Securitisation Regulation, addressing due diligence, transparency, risk retention and definitions concerning public and private securitisation.

The recommendations include clarifying the obligations of EU and non-EU parties, revising due diligence requirements for investors, reinterpreting the risk retention “sole purpose” test and streamlining reporting and disclosure templates. The article notes that while some recommendations have immediate effect, others would require legislative amendments.

Published six times a year, *The Global Regulatory Developments Journal* “features analysis, practical guidance and commentary exploring international legal and regulatory developments.”

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