

Cabinet News and Views

Informed analysis for the financial services industry



In This Issue ...

The U.S. regulatory agencies were out in full force this week, with significant activity and pronouncements that will have a meaningful impact on the financial services industry.

It's hard to summarize these important developments in this short introduction to this week's issue, so we encourage readers to carefully review our authors' insightful contributions.

In addition, our firm was honored last week to be named at the *IFLR* Americas Awards as the "Team of the Year" in the "Financial Services Regulatory" category for our work in the crypto and LIBOR spaces. We are also so proud of our colleague Lary Stromfeld, who heads our LIBOR Preparedness Team, for receiving an "Outstanding Achievement Award" in recognition of his critical role in the drafting and ultimate passage of LIBOR legacy contract legislation at the New York State and federal levels. What a well-deserved honor!

As we prepare this weekend in the U.S. to honor our Armed Forces, especially those who made the Ultimate Sacrifice, we cannot help but also acknowledge the tragic events in Uvalde, Texas and, just a week earlier, in Buffalo, New York and Laguna Woods, California. The sadness is deep and overwhelming.

Daniel Meade and **Michael Sholem**
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