

## Cabinet News and Views

Informed analysis for the financial services industry



### Cadwalader Receives 2022 IFLR Americas ‘Team of the Year: Financial Services Regulatory’ Award, and Lary Stromfeld Wins ‘Outstanding Achievement Award’ for ‘Contribution to Regulatory Reform’

Cadwalader was named “Team of the Year” in the “Financial Services Regulatory” category, as part of the 2022 *IFLR* Americas Awards last week in New York. The *IFLR* noted the role Cadwalader’s Financial Services Regulatory team played in helping to shape the use of crypto currencies in the wealth management industry, as well as its role in LIBOR transition.

In recognition of the team’s market-leading [LIBOR transition practice](#), Cadwalader Financial Services partner Lary Stromfeld was awarded with a prestigious “Outstanding Achievement Award” for his “Contribution to Regulatory Reform.” Stromfeld leads Cadwalader’s LIBOR Preparedness Team, whose work in recent years has included representing the U.S. Federal Reserve’s Alternative Reference Rates Committee (ARRC) and a broad range of financial services clients on moving away from LIBOR.

*IFLR* says Stromfeld “has played a key role in one of the biggest issues facing the financial sector for most of the last decade: LIBOR transition,” referencing his role in the passage of New York State legislation in 2021 that addressed legacy contracts. *IFLR* notes: “This marks a crucial step in streamlining and simplifying the transition process for the whole industry,” while also assisting other states in governing their own transitions. *IFLR* also credits Stromfeld for his role in developing a similar legacy law at the federal level.

In December, Cadwalader [won](#) the 2021 *Financial Times* “North America Innovative Lawyers” award in the highly competitive category of “Creating new standards,” in recognition of the firm’s LIBOR transition practice.

Cadwalader’s Financial Services group, which is co-chaired by James Frazier and Ivan Loncar, is a market-leading team whose attorneys are experienced in virtually all financial law-related statutory and regulatory requirements, including those governing broker-dealers, securities and futures exchanges, clearing corporations, banks, insurance, investment advisers, and funds and pension plans. The group is

also focused on supporting clients in developing service areas, such as ESG, crypto and digital assets.

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