

An Exciting New Chapter for Cadwalader and Our Clients

December 18, 2025

Hogan Lovells and Cadwalader today announced their intention to combine, creating Hogan Lovells Cadwalader. We wanted to be sure to reach out to you, the readers of *Cabinet News & Views*, about this exciting news as soon as it was made public.

The combination will unite Hogan Lovells, a global leader in advising clients in highly regulated sectors operating across G20 markets, with Cadwalader, Wall Street's oldest law firm, with longstanding relationships with a range of blue-chip clients, including many of the world's leading financial institutions and providers of private capital.

Many are already calling this the most consequential law firm combination of all time. It brings together centuries of history in one of the world's most formidable legal platforms for our clients and people.

How did we arrive at this decision? In short, it's our commitment to clients.

Hogan Lovells Cadwalader represents our shared ambition to create a global firm with the strongest transatlantic platform anchored in the most important financial centers around the world. Today, we announce that we will achieve that vision for you. Each of you is at the center of this strategic decision, as this combination will enhance our ability to provide our clients with the best-in-class service at scale.

For decades, our financial services attorneys have played key roles in some of the most consequential matters in the history of capital markets. With unmatched finance, corporate, regulatory and disputes capabilities, our combined firms will span every time zone and every major jurisdiction. Our offering will create a \$2 billion global finance and corporate platform, further enhancing our proven ability to deliver regulatory and commercial guidance, cutting-edge advice for securitization, structured product and financial markets matters.

Our combined strengths will build on this tradition, such as our market-leading capital relief trade (CRT) practice, and will position our clients for the future, as we lead the development and transformative impact of digital assets, blockchain and AI in the financial markets.

The firm's branding may change, but our dedication to your success remains the same. An evolving global market requires a dedicated full-service global approach. Cadwalader has long been a leader – and now this strategic combination will make our market-leading team even stronger. You can learn more about our plans to deliver exceptional results for you at www.oursharedambition.com.

In the meantime, thank you for continuing to entrust us with your most sophisticated, challenging matters, and for your friendship and support.