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NewsRelease

For Immediate Release:

Cadwalader Shows Continued Excellence in 2009 Edition of Chambers Global

Nearly 20 Attorneys Recognized in Almost 10 Practice Areas

New York, NY, March 27, 2009, Cadwalader, Wickersham & Taft LLP, one of the world's leading international law firms, and many of its lawyers, were tapped as leaders in their fields in the 2009 edition of *Chambers Global: The World's Leading Lawyers for Business*. The firm was named in the top category in the United States in the areas of Capital Markets: Securitization and Capital Markets: Structured Products, while also being recognized for its excellence in the areas of Bankruptcy, Capital Markets: Derivatives, Corporate/M&A, and Tax: Corporate. In the United Kingdom, the firm was ranked in Capital Markets: Securitization and Capital Markets: Structured Products, and globally, Cadwalader was included among the leaders in the Capital Markets: Securitization, Capital Markets: Structured Products International Private Client, and Restructuring/Insolvency categories.

Individually, 19 Cadwalader lawyers were ranked as prominent practitioners in their fields, including six who placed in the first band in their areas of expertise, the top echelon in the Chambers rankings. First-tier practitioners were noted in the categories of International Private Client in the Global section and Capital Markets: Derivatives, Capital Markets: Securitization, Capital Markets: Structured Products, and Corporate/M&A in the U.S.

In the area of Capital Markets, Chambers quotes industry sources as calling Cadwalader "a titan in the mortgage loan securitization area" and "adept in all variations of securitization work." The publication notes that the firm handles "a phenomenal volume of CMBS and RMBS transactions," as well as offering "much broader service," possessing "an impressive track record working with traditional and esoteric ABS classes."

Chambers finds that Cadwalader's Corporate/M&A practice "has made an impact" thanks to its attorneys' "enduring relationships with many institutional investors and banks, representing them as financiers and guiding them through their acquisitions." And the publication notes that in the area of Tax: Corporate & Finance, clients recognized the firm's "excellent work."

In the global arena, Chambers cites Cadwalader's International Private Client practice, calling the firm an "international giant" with an "excellent reputation" on international tax and trust matters as well as "cutting-edge dispute resolution work." As for the firm's Restructuring/Insolvency team, the publication finds that the "litigation team is highly ranked and well respected, and the firm as a whole is building a solid reputation for handling contentious restructuring matters."

"We are proud that *Chambers Global* recognized the excellence of so many of our attorneys and practices," said Chris White, Cadwalader's Chairman. "It is always gratifying to receive commendations from clients and colleagues as it demonstrates that we are achieving our goal of providing the highest level of legal counsel and client service.."

Chambers Global ranks leading law firms and lawyers worldwide by carrying out thousands of interviews with lawyers and clients. The rankings are based on such criteria as legal ability, professional conduct, client service, commercial awareness, diligence, and commitment to the client. Inclusion in the guide is based solely on the research.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, insurance, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.