

Contacts:

Adam Segall +1 212 504 6492

adam.segall@cwt.com

Matthew Clark +1 202 728 8766

Matthew.Clark@fticonsulting.com

NewsRelease

U.S. Senate Confirms Cadwalader Attorney for Department of Justice Position

Michael E. Horowitz Appointed Inspector General

Washington, D.C., April 2 2012 – Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, welcomes the U.S. Senate's confirmation of Michael E. Horowitz, a partner in the Business Fraud and Complex Litigation Group and a former member of the Firm's management committee, as Inspector General of the Department of Justice. President Barack Obama nominated Horowitz for the position in July 2011.

"We congratulate Michael on his appointment as Inspector General" said Christopher White, Chairman of the Firm. "Michael has been an outstanding partner in every respect and we are proud that he will once again apply his substantial talents in service of the public good."

Before joining Cadwalader, Horowitz held senior positions in the DOJ's Criminal Division during the Clinton and George W. Bush Administrations, first as Deputy Assistant Attorney General and then as Chief of Staff to the head of the Criminal Division.

United States Attorney General Eric Holder recently remarked: "I'm confident ... Michael will provide strong leadership to the department, and will play an instrumental role in fulfilling our critical mission of protecting the American people. ... Michael will promote integrity, financial austerity and effectiveness in Department of Justice operations."

In a previous presidential appointment, Horowitz served as a Commissioner for the U.S. Sentencing Commission from 2003 through 2009. In that position, he played an instrumental role in rewriting the guidelines for corporate compliance programs and helped revise the guidelines for fraud, antitrust, intellectual property, and money laundering offenses.

From 1991 through 1999, Horowitz was an Assistant U.S. Attorney for the Southern District of New York, where he served as Deputy Chief of the Criminal Division and Chief of the Public Corruption Unit. He successfully prosecuted and supervised sophisticated white collar matters involving securities fraud, health care fraud, money laundering, environmental crime, and tax evasion. His efforts

on a complex five-year corruption investigation earned him one of the DOJ's most prestigious honors, the Attorney General's Distinguished Service Award.

Horowitz has taught at Georgetown, George Washington, American and Catholic Law Schools. His published pieces have appeared in, among other publications, Georgetown's American Criminal Law Review Survey of Federal Prosecutions, White Collar Law Defense Strategies, and the White Collar Crime Reporter.

A summa cum laude graduate of Brandeis University, where he was elected to Phi Beta Kappa, he earned his J.D., magna cum laude, from Harvard Law School, where he was Executive Editor of the Harvard Civil Rights-Civil Liberties Law Review. Following law school, Horowitz was a law clerk to the Honorable John G. Davies, U.S. District Judge for the Central District of California. He is a member of the bars of the State of New York and the District of Columbia.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, Washington, Charlotte, Houston, London, Hong Kong, Beijing and Brussels. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, energy, environmental, financial restructuring and reorganizations, healthcare, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.