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NewsRelease

For Immediate Release:

Cadwalader advises on the first Swiss Franc bond offering by a Chinese Corporate issuer

Beijing and Hong Kong, 24 June 2015 — Cadwalader, Wickersham & Taft LLP, a leading law firm to global corporations and financial institutions, has successfully advised UBS AG and HSBC Bank plc as underwriters on the inaugural CHF250 million bond offering by Sinochem Offshore Capital Company Limited. The issuance of 0.76% notes due 2022 is guaranteed by Sinochem Hong Kong Group Company Limited (“Sinochem”) under its medium term note programme established in 2014. The transaction was completed on 17 June 2015.

This deal represents two market firsts. It is the first-ever Swiss Franc bond offering by a Chinese corporate issuer, and also the first CHF corporate bond issuance in the emerging markets globally since November 2014. The Notes were provisionally admitted to trading on the SIX Swiss Exchange and offered to the public in Switzerland solely. Restrictions apply to trades outside Switzerland.

Sinochem Offshore Capital Company Limited is based in Hong Kong and operates as Sinochem’s SPV for note offerings under its MTN programme.

“We are delighted to have been involved in this debut transaction which sets a precedent for Chinese corporations to start to tap into the Swiss capital markets,” comments corporate and capital markets partner Rose Zhu who led the transaction.

The cross-border Cadwalader team led by Beijing corporate and capital markets partner Rose Zhu and Hong Kong capital markets associate John Kim, with London capital markets partners Angus Duncan and Nick Shiren, and tax partner Adam Blakemore, advised the underwriters on English law aspects of the transaction.

Cadwalader has been advising clients in China and across the region for over a decade, providing premier legal services to leading U.S., U.K. and European financial institutions and multinational companies doing business and investing in Asia. Cadwalader also serves

China-based entities in their international business activities and investments into the U.S. and throughout the world.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitisation, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.