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NewsRelease

For Immediate Release:

Cadwalader Names New Partners

New York, NY, December 20, 2006, Cadwalader, Wickersham & Taft LLP, one of the world's leading international law firms, has elected Julian Chung, Israel Dahan, Matthew Hendrickson, Stephanie J. Meltzer, Lisa Pauquette, Nick Shiren and Gary T. Silverstein as Partners of the firm, effective January 1, 2007.

"We are very pleased to welcome these outstanding attorneys to the partnership. Their promotions are evidence of their tremendous talent and are indicative of the firm's continued growth and expansion in our core practices," said Robert O. Link, Jr., Cadwalader's Chairman and Managing Partner. "It is a great pleasure to congratulate them today and to celebrate their hard work, dedication, and valuable contributions to our clients and the firm. We look forward to their continued success in the years to come."

The following attorneys were elected Partner:

Julian Chung, resident in the Global Finance Department in the New York office, represents leading institutions in commercial lending transactions, with emphasis on senior secured financings for leveraged acquisitions, as well as in connection with the restructuring and refinancing of existing credit facilities. She received her J.D., *cum laude*, from the Benjamin N. Cardozo School of Law and her B.A. from New York University. She is admitted to practice in the State of New York.

Israel Dahan, a New York-based litigator, concentrates his practice in the areas of complex securities fraud, director and officer liability, and brokerage and class action litigation. He graduated *summa cum laude* from Touro College and *cum laude* from Brooklyn Law School, where he was Note & Comment Editor for the *Journal of Law and Policy*. He is admitted to practice in New York and New Jersey.

Matthew Hendrickson is an antitrust practitioner who represents parties to mergers and acquisitions transactions before the Federal Trade Commission and the Antitrust Division of the U.S. Department of Justice, handles antitrust litigation, and counsels on U.S. competition laws and the Hart-Scott-Rodino Act. Resident in the New York office,

he received a B.A., *cum laude*, from Williams College and graduated from the University of Minnesota Law School, *magna cum laude*, where he was a member of the *Law Review*.

Stephanie Meltzer, a member of the Business Fraud and Complex Litigation Group in New York, represents corporations, financial institutions, investment firms, and individuals in all aspects of criminal investigations and litigation, both pre- and post-indictment, as well as in complex civil litigation and investigations, including class, shareholders, whistleblower and RICO actions in federal and state courts. Ms. Meltzer served as an Assistant United States Attorney for the District of Columbia where she oversaw and directed fraud investigations involving a variety of government agencies. She earned her B.A. from the University of Michigan and her J.D., *cum laude*, from Tulane Law School, where she was on the editorial board of the *Tulane Law Review*.

A Capital Markets attorney in New York, Lisa Pauquette's practice involves the representation of commercial and investment banks and other financial institutions in securitization, mortgage banking and financing transactions. She has been involved in the purchase and sale of residential first and second mortgage loans and commercial and multifamily mortgage loans as well as in structuring and negotiating warehouse lines and repurchase agreements for mortgage assets and residual securities. She graduated from Middlebury College with a B.A., and received her J.D. from Boston University School of Law. She is admitted to practice in the State of New York.

A London-based Capital Markets lawyer, Nick Shiren has extensive experience in securitization transactions involving numerous asset classes, including residential and commercial mortgages, auto loans, credit cards, aircraft leases and commercial leases. He also has advised on commercial paper conduit and master trust structures, asset repackaging, derivative products and CDOs. He received a Bachelor of Laws (honors) and a Bachelor of Commerce from the University of Queensland, and a Masters of Laws from the University of New South Wales. He is admitted to practice as a Solicitor in England and Wales; as a Solicitor and Barrister, High Court of Australia; as a Legal Practitioner in the Supreme Court of New South Wales, and as a Solicitor in the Supreme Court of Queensland.

Gary Silverstein, resident in the New York Tax Department, represents issuers, underwriters, insurers and other parties in connection with the tax aspects of mortgage-backed and asset-backed securities, REMICs and other debt issuances, including CDO and CLO transactions. He graduated with a B.A., *cum laude*, received his J.D. from Columbia Law School and earned an LL.M. in Taxation from New York University School of Law.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, healthcare, insolvency, insurance and reinsurance, litigation, mergers and acquisitions, private client, private equity, project finance, real estate, securities and financial institutions regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.